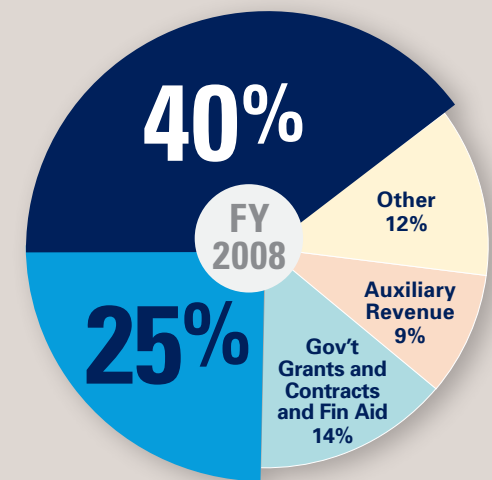
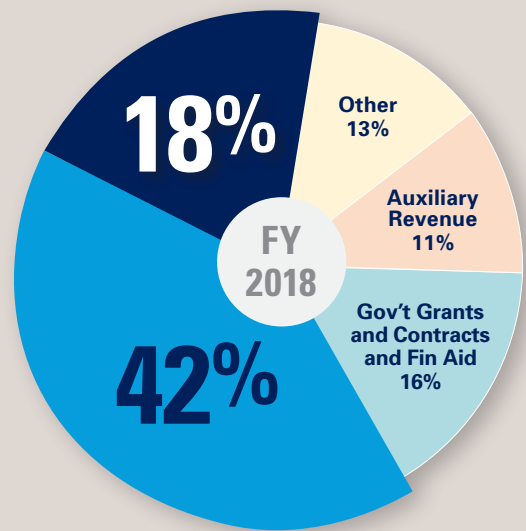


REVENUE SOURCES

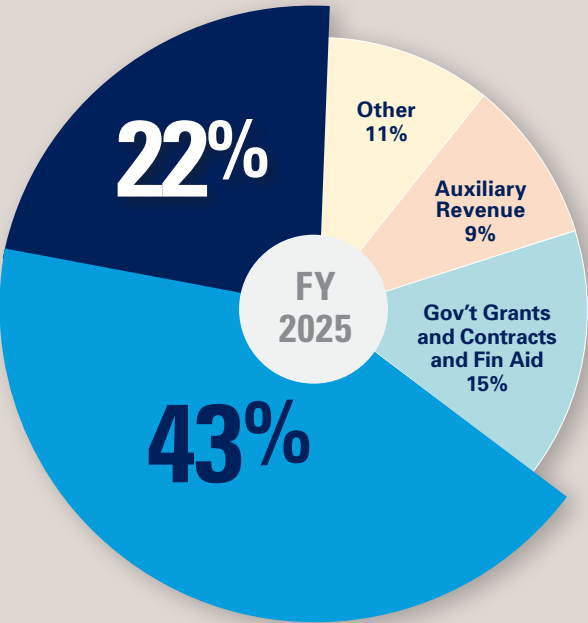
State General Fund   Tuition and Fees



Total Revenue: \$400 million  
Enrollment: 21,352



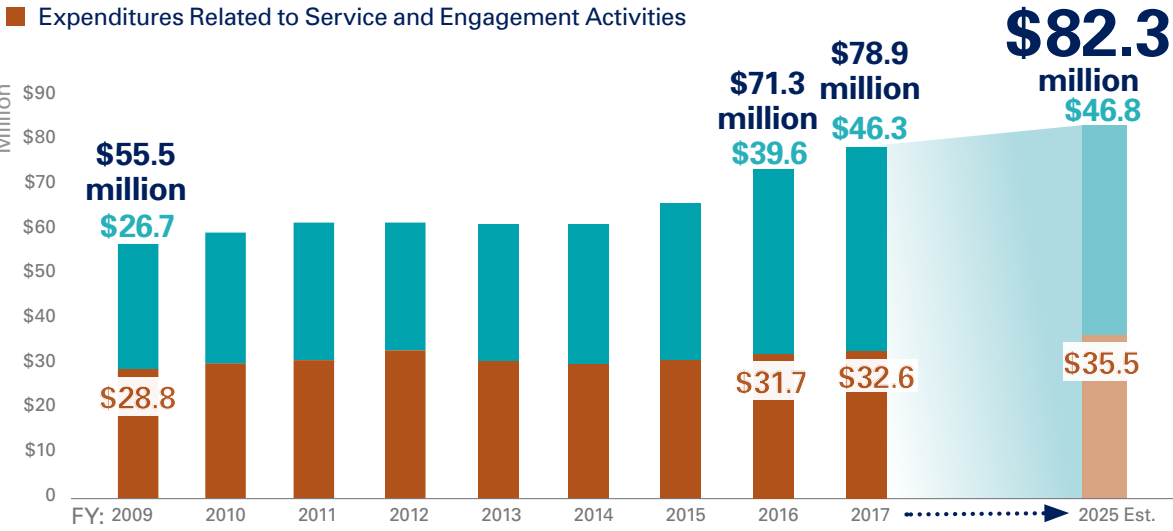
Total Revenue: \$590 million  
Enrollment: 31,057



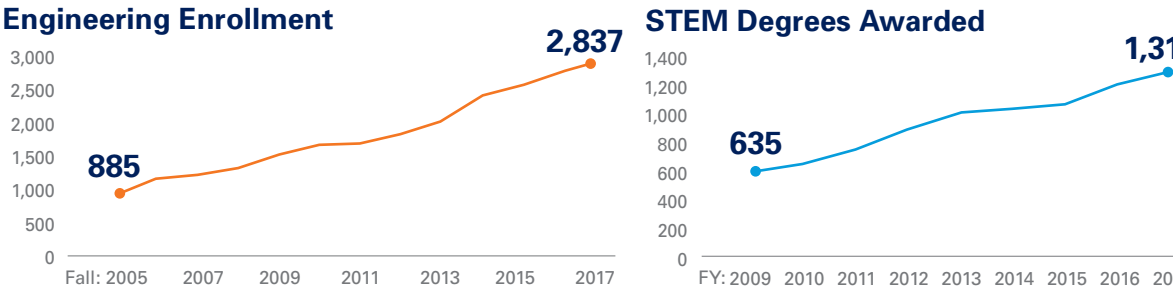
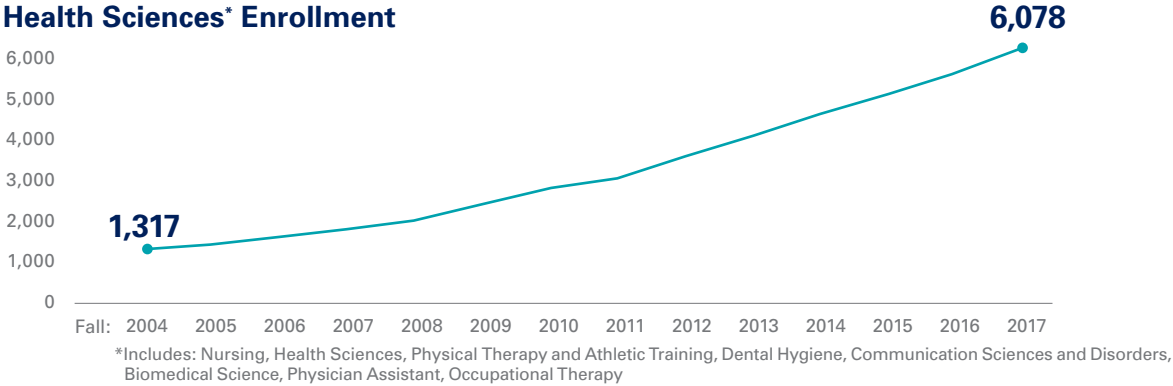
Total Revenue: \$752 million  
Enrollment (goal): 34,909

RESEARCH

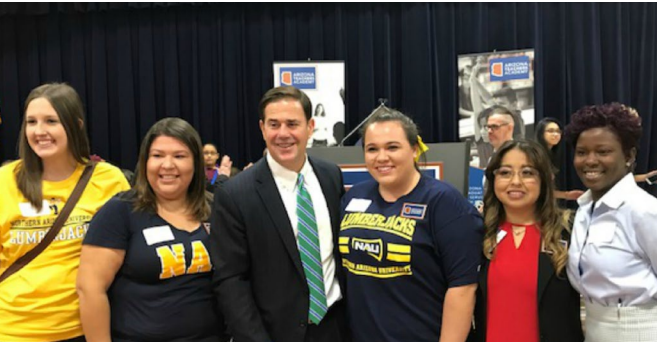
Research and Development Expenditures  
Expenditures Related to Service and Engagement Activities



INVESTMENT IMPACT ON OUTCOMES



Teachers Academy



Introduced by Governor Ducey, the Teachers Academy begins a new era of educational excellence. NAU is providing constructive solutions to the teacher shortage by increasing the pathways to prepare teachers with low-cost options, and offers the promise of bringing excellent teachers to high-need schools.

Through Grow Your Own Teacher Education Partnerships established with community colleges and local school districts, Northern Arizona University prepares future teachers to make a difference in the communities where they already live and work. Students in these programs teach in the communities where they grew up, bringing a special perspective to the classroom—a deep understanding of the place and a personal commitment to support the students.

As members of the NAU Teachers Academy, these future teachers receive university support to cover tuition in exchange for their commitment to teaching in Arizona.

NATIONALLY RECOGNIZED & LOCALLY VITAL

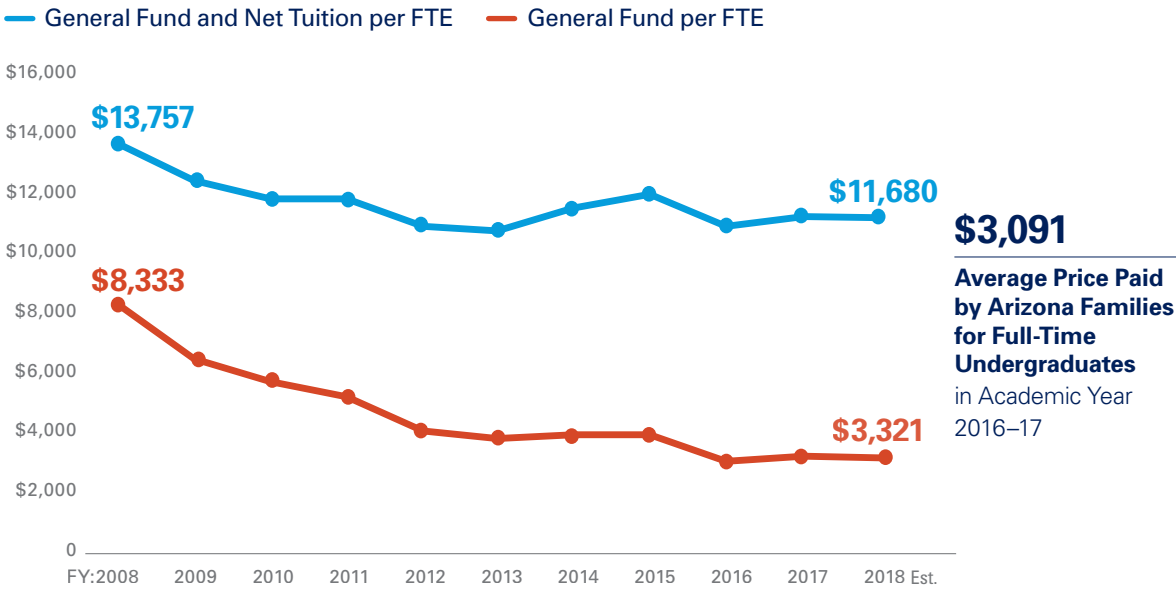
- NAU generates \$2 billion for the Arizona economy annually
- 93,000 NAU graduates reside in Arizona
- More than 82% of 2016 graduates are employed in Arizona





ACCESS AND AFFORDABILITY

Student Support Funding



**Pledge Program—Fixed Tuition**  
For the 10th year, NAU’s pledge program continues to offer predictability for our students and their families. Undergraduate students on the Flagstaff campus pay the same fixed tuition rates for up to four years—no increases, guaranteed.

**Lumberjack Scholarship: Retaining High-Achieving Arizona High School Graduates**

- **Merit-Based Scholarship for 100% of Tuition.**
- **Requires** graduation from an Arizona high school with a 3.5 GPA in core academic subjects and no letter grade lower than a “B.”

STATE INFRASTRUCTURE INVESTMENT

NAU plans to begin its first project this spring utilizing the new University Infrastructure Funding.

As proposed, NAU will first renovate the existing 3rd and 4th floors of its Science Annex. The university does not plan



to debt finance this deferred maintenance project. \$9.1 million will be funded from the university’s General Fund appropriation in the form of the University Infrastructure Funding for fiscal years 2019 and 2020; \$2.5 million will be Gift Funds; and the remaining \$5.8 million will be funded by university resources dedicated to capital projects, deferred maintenance, and building renewal. This building is not currently occupied due to numerous building, fire, and ADA code issues as well as general disrepair affecting virtually all building components. The space also contains hazardous materials that do not necessarily pose an immediate health threat but must be remediated prior to construction activities. This project will bring those two floors into code compliance and general modernization for needed office and classroom space. It will provide over 34,000 GSF of additional critical space to support the sciences, allowing NAU to leverage its existing capital.

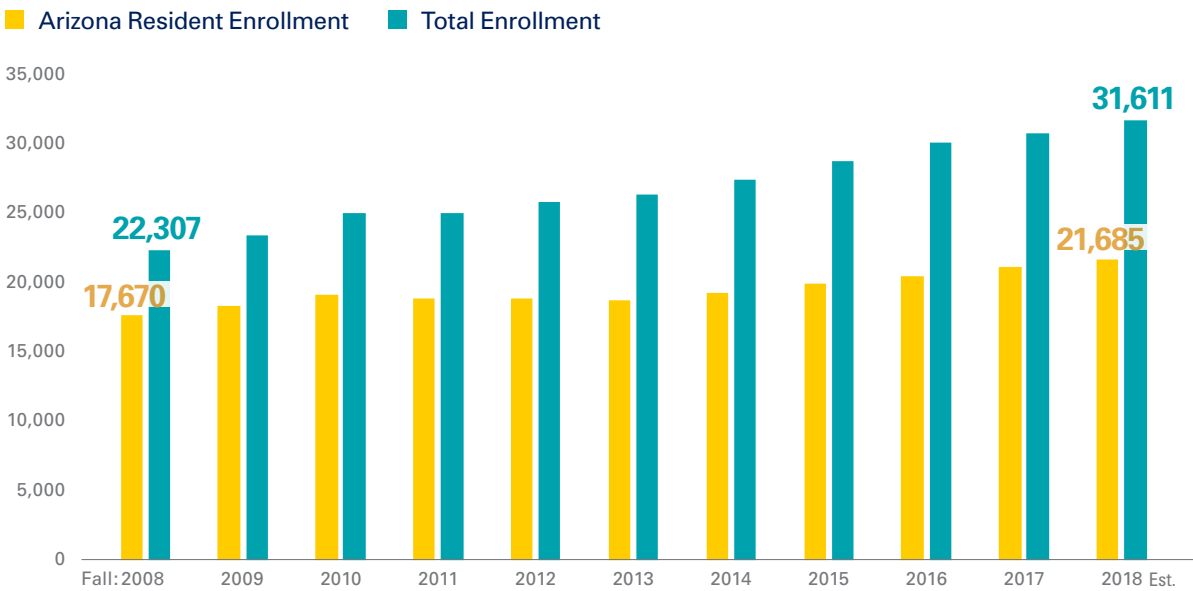
This renovation will be followed by debt financing of the new construction of NAU’s Multi-Discipline STEM Academic and Research Building, which will provide over 160,000 GSF dedicated to multiple disciplines within the STEM programs. This facility is critical to serve increased STEM and healthcare enrollments over the last several years, which will continue to be in high demand in the Arizona and U.S. workforces. Attention to the STEM fields is vitally important for NAU to remain competitive in the marketplace and deliver high-quality graduates and research. Additionally, this building will become a vital component of the North Science Corridor to maximize colocation of critical STEM programs and collaboration among researchers, which has the benefits of increasing opportunities for discovery.



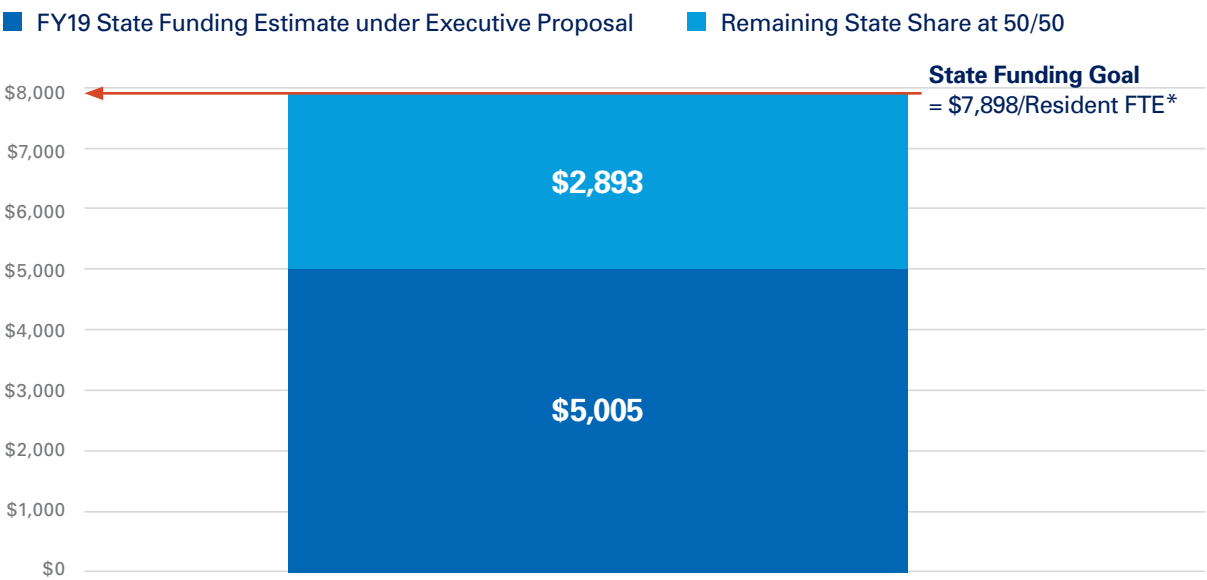
2017–18 Undergraduate Tuition and Fees for Arizona Residents

	Flagstaff Campus Four-Year Pledge Rate	NAU-Yuma and Community Campuses	NAU-Prescott Valley	Online
Tuition	\$10,038	\$7,456	\$5,920	\$4,200
Fees	\$1,021	\$411	\$395	\$206
Total	\$11,059	\$7,867	\$6,315	\$4,406

Enrollment Growth



Resident Student Funding Model Progress at NAU



\*The Dec. 2017 university cost study report estimates the cost to educate a student at an Arizona university is \$15,796.